



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

MINUTES OF THE EXECUTIVE COMMITTEE September 13, 2024

The Executive Committee of The University of Tennessee Board of Trustees met at 9:00 a.m. (EDT) on Friday, September 13, 2024. The meeting was held virtually with all Committee members participating electronically or by telephone. The meeting was hosted from the University of Tennessee, Knoxville campus.

Committee Members Present: John C. Compton, Board Chair; Decosta E. Jenkins; William (Bill) C. Rhodes III; Donald J. Smith; and Jamie R. Woodson.

Others in Attendance:

Trustees: Bradford D. Box; Lisa Patel (Student Trustee); David N. Watson; and T. Lang Wiseman.

University Officers: President Randy Boyd; Cynthia Moore, Board Secretary and Special Counsel; Chancellor Steve Angle (UT Chattanooga); Chancellor Peter Buckley (UT Health Science Center); Chancellor Yancy Freeman (UT Martin); Interim Chancellor Linda Martin (UT Southern); and Chancellor Donde Plowman (UT Knoxville). In addition, other members of the UT senior leadership and administrative staff were present.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Remarks of the Chair

Board Chair John C. Compton, who also serves as Chair of the Executive Committee, opened the meeting and welcomed Student Trustee Lisa Patel, an undergraduate student majoring in biomedical engineering at UT Knoxville. Ms. Patel's service on the Board of Trustees began on July 1, 2024 and will continue through June 30, 2025.

Ohio Valley Conference Certification. Board Chair Compton advised the Board that UT Martin is a member of the Ohio Valley Conference, which requires a signed certification from the Board Chair confirming that:

- Responsibility for the administration of the athletics program has been delegated to the Chief Executive Officer of the institution (the Chancellor of UT Martin);
- The Chief Executive Officer has the mandate and support of the Board to operate a program of integrity in full compliance with NCAA, the Conference, and all other relevant rules and regulations; and

- The Chief Executive Officer, in conjunction with the Director of Athletics and Faculty Athletic Representative, determines how the institutional vote shall be cast on issues of athletics policy presented to the NCAA and the Conference.

Board Chair Compton noted that these statements are consistent with and reflected in the Board’s Policy on Oversight of Intercollegiate Athletics and that he would be signing the certification form following the meeting.

Approval of the Minutes of the Last Meeting

Board Chair Compton noted that the minutes of the May 10, 2024, meeting were included in the meeting materials (Tab 1). He asked for any corrections to the minutes. Hearing none, the minutes were accepted as presented.

Update from the President

Before his update, President Boyd congratulated Trustee Donnie Smith on being honored as a Distinguished Alumni of UT Knoxville.

President Boyd began his remarks by reflecting on the accomplishments achieved by the University from 1961-1971, which included extraordinary growth. He then reviewed goals and progress for the current decade (2020-2030).

Enrollment and Retention. President Boyd highlighted that the goal for enrollment for the decade is to grow from 51,000 students to 71,000, representing an increase of almost 40%. He indicated that enrollment and retention is up across the UT System. With the start of the new academic year, he reviewed the most results by campus.

Enrollment and Retention Up Across the System

Campus	First-Year Retention		Enrollment		2030 Target
	Fall 2023	Fall 2024	Fall 2024	% Increase	
UT Knoxville	91.1%	91.9%	38,728	6.5%	41,000
UT Chattanooga	74.3%	71.9%	11,834	4.0%	14,800
UT Southern	64.3%	77.2%	1,046	7.0%	1,250
UT Martin	73.4%	77.0%	7,499	8.0%	10,000
UT Health Science Center	N/A	N/A	3,099	-0.8%	3,950

() The decrease in student enrollment at the UT Health Science Center was intentional and pertains to rightsizing the number of students in the School of Pharmacy.*

Building for the Future. President Boyd discussed state budget and legislative priorities, including (i) top five (5) capital outlay requests; (ii) operating funding requests (recurring funding for medical non-formula units, UT Southern, and UT Institute of Agriculture - Precision Agriculture).

President Boyd reviewed (i) the number of capital projects undertaken to date (211 projects totaling approximately \$994 million); (ii) efforts to be nimbler to address housing demand at UT Knoxville (P3 Housing Initiative – 3,000 beds/\$350 million of outside investment); and (iii) capital projects on the horizon (estimated cost of \$3.68 billion). President Boyd stressed the importance of addressing capital funding to meet current and future needs of the UT campuses and institutes.

Find Your UT Campaign. President Boyd stated that the UT System had 26,799 unique applicants from residents in the State of Tennessee. This figure represented 42.5% of Tennessee high school graduates and 78.2% of Tennessee high school college-going students. He reviewed the University’s campaign to assist Tennessee high school students in finding the best UT campus to meet an individual student’s particular interests. As part of this campaign, the messaging will focus on affordability and financial resources (e.g., UT Promise scholarship program).

Following President Boyd’s presentation, Chair Compton called on the chancellors of each campus to share more insight regarding the Fall 2024 enrollment figures

Planning for the Annual Board Meeting

Chair Compton reviewed key topics planned for the upcoming Fall Meeting of the Board and its Committees, which meetings will be held at UT Knoxville, on October 24 and 25, 2024.

Other Business and Adjournment

With no further business to come before the Committee, the Chair adjourned the meeting.

Respectfully Submitted,

/s/Cynthia Moore

Cynthia C. Moore

Secretary and Special Counsel

Attachments. Copies of the following items are filed with the official minutes of this meeting:

- PowerPoint Presentation – The Greatest Decade