

## University of Tennessee at Martin

### Proposed Increases to 2024-25 In-State Undergraduate Tuition and Mandatory Fees

The University of Tennessee Board of Trustees will consider a proposal to increase undergraduate in-state tuition and mandatory fees at the University of Tennessee at Martin (UTM) during the Board's meeting on June 25, 2024. Tennessee law (Tennessee Code Annotated § 49-7-1603) requires boards of public universities to give public notice of proposed increases to tuition and mandatory fees charged to in-state undergraduate students at least fifteen (15) days prior to holding a public meeting to adopt the increases. Individuals are permitted to provide comments during the fifteen-day period at the following website:

<https://trustees.tennessee.edu/tuition-and-fee-proposal/>

Proposed Tuition & Mandatory Fees	2023-24	2024-25	Change	
In-State Undergraduates	\$10,208	\$10,560	\$352	3.45%

#### Explanation for the Proposed Tuition and Mandatory Fee Increases

The total number of in-state undergraduate students enrolled during the fall semester of 2023 was 4,823 compared to 4,787 during the fall semester of 2022. Fall 2024 enrollment is projected to have a slight increase over Fall 2023. The proposed increases are needed to provide revenue to cover growth in the costs of providing the programs offered by the University and to maintain the quality and effectiveness of the programs in the future.

#### Purposes for Which the Revenue Derived from the Tuition and Mandatory Fee Increases will be used

The revenue increase primarily will be used for scholarships, student services, instructional support, faculty and staff promotions, fixed cost increases, utilities, increase in existing debt service bond payments, and the portion of the 3% salary pool which was not fully funded by state appropriations. Eighty dollars of the fee increase will specifically focus on tutoring and student academic support measures that directly impact student success, retention, and graduation rates in an effort to increase retention.

#### Efforts to Mitigate the Effect of Tuition and Mandatory Fee Increases on Students

Tuition and fee increases have been modest in recent years. The 3.0% increase proposed for 2024-25 brings UTM's average increase over the last three years to 2.17%, below the average limits allowed by THEC over the same period (3.3%). Approximately 90% of UTM in-state undergraduate students receive some form of scholarship, grant, discount, or waiver to offset part or all the costs of attendance. The average annual financial aid per undergraduate is \$7,197.