## University of Tennessee, Knoxville Proposed Increases to 2024-25 In-State Undergraduate Tuition and Mandatory Fees

The University of Tennessee Board of Trustees will consider a proposal to increase undergraduate instate tuition and mandatory fees at the University of Tennessee, Knoxville (UTK) during the Board's annual meeting on June 25, 2024. Tennessee law (Tennessee Code Annotated § 49-7-1603) requires boards of public universities to give public notice of proposed increases to tuition and mandatory fees charged to in-state undergraduate students at least fifteen (15) days prior to holding a public meeting to adopt the increases. Individuals are permitted to provide comments during the fifteen-day period at the following website:

https://trustees.tennessee.edu/tuition-and-fee-proposal/

Proposed Tuition & Mandatory Fees	2023-24	2024-25	Change	
In-State Undergraduates	\$13,484	\$13,812	\$328	2.4%

## **Explanation for the Proposed Tuition and Mandatory Fee Increases**

The proposed change includes increases of 2% to tuition, \$60 to the Technology Fee and \$40 to the Transportation Fee.

## Purposes for Which the Revenue Derived from the Tuition and Mandatory Fee Increases Will be Used

In-State Undergraduate Tuition (maintenance) has only been increased once in the last five years. The Technology and Transportation Fees were last increased in FY16 and FY24, respectively. These increases are needed to provide revenue to support (1) the rapid growth in the undergraduate student population – an increase of 24.0% in the last five years - through the funding of institutional scholarships, expanding student services support, additional capacity in instructional programs and expanding academic program offerings; (2) the heightened dependence on hybrid or fully remote IT capabilities, the number of devices a student brings to campus and the internet bandwidth consumed; and (3) the additional cost for routes and buses needed as the university expands service to support perimeter parking and alternatives to driving on campus.

## Efforts to Mitigate the Effect of Tuition and Mandatory Fee Increases on Students

UTK makes every reasonable effort to mitigate the effect of the tuition and fee increases on students, and these increases have been modest in recent years. From FY20 through FY24, the average annual tuition and mandatory fee increases for in-state undergraduate students was 0.7%; well below the limits allowed by Tennessee Higher Education Commission. The most recent average annual Higher Education Price Index (HEPI; an inflation index customized to higher education cost drivers) was 4.0%. Approximately 93% of entering first-year students receive financial aid and scholarships to offset the cost of attendance.