

MINUTES OF THE SPECIAL MEETING

BOARD OF TRUSTEES

THE UNIVERSITY OF TENNESSEE

August 31, 2001
Knoxville, Tennessee

The special meeting of the Board of Trustees of The University of Tennessee was held at 3:00 p.m., Friday, August 31, 2001, in the Board Room, Andy Holt Tower, Knoxville.

I. CALL TO ORDER

Vice Chair Johnnie Amonette called the meeting to order.

II. ROLL CALL

The Assistant Secretary called the roll, and the following were present:

Mrs. Johnnie Amonette
Mr. B. C. "Scooter" Clippard
Mr. Charles E. Coffey
Mr. J. Steven Ennis
Mr. Emerson H. Fly
Mr. James A. Haslam, II
Mr. Waymon L. Hickman
Dr. Rhynette N. Hurd
Mr. Jerry L. Jackson (phone)
Mr. D. Lynn Johnson
Mr. Frank J. Kinser
Mrs. Andrea J. Loughry
Mr. R. Clayton McWhorter (phone)
Dr. Verbie L. Prevost
Dr. Richard Rhoda
Mr. William B. Stokely, III
Ms. Tiffany E. Smith
Commissioner Faye Taylor
Mr. John C. Thornton
Commissioner Dan Wheeler
Mrs. Susan R. Williams

The Assistant Secretary announced the presence of a quorum.

III. INTRODUCTIONS

Vice Chair Amonette introduced Mr. William B. Stokely, III of Knoxville, newly appointed Trustee from the Second Congressional District; Dr. Verbie L. Prevost, faculty Trustee from Chattanooga; and Ms. Tiffany Smith, who was introduced informally at a special meeting in July. President Emerson H. Fly presented Trustee lapel pins, welcomed each to the Board, and thanked them for their willingness to serve The University of Tennessee.

Mrs. Amonette called on Dr. Richard Rhoda for an additional introduction. Dr. Rhoda introduced Ms. Betsy Kirk, the newest member of the Tennessee Higher Education Commission. Ms. Kirk is from Chattanooga, a business major at UT Knoxville, and one of two students who serve on the Commission.

IV. RESOLUTION RECOGNIZING MR. EMERSON H. FLY

Mrs. Amonette read the following Resolution received from the UT Martin Faculty Senate Executive Committee:

Whereas Acting President Emerson "Eli" Fly has answered the call of the UT Board of Trustees to step into that important position upon short notice and under trying circumstances, and

Whereas he has done so with dispatch and competence so as to protect and promote the UT system and campuses, we the Faculty Senate Executive Committee on behalf of the members of The University of Tennessee at Martin Faculty Senate do hereby commend him for his outstanding efforts and his devotion to the campuses, the mission of Tennessee higher education and staff, faculty and students of The University of Tennessee.

Mrs. Amonette noted that the Resolution reflects the sentiments of the Board of Trustees as well.

V. ADOPTION OF THE OPERATING BUDGET FOR FY 2001-2002

Mr. J. Steven Ennis reported that the Finance and Administration Committee discussed and recommended adoption of the operating budget for FY 2001-2001 (Exhibit 1). Mr. D. Lynn Johnson made the following motion:

That the budgets be adopted with the understanding that, should the

General Assembly or the Department of Finance and Administration alter the 2001-2002 appropriations or should changes in estimated resources require, the budgets shall be modified accordingly so that expenditures will not exceed available resources.

That the fee and tuition schedules supporting the Board of Trustees previously approved FY 2002 student fees be adopted as amended for technical adjustments.

That the salary of the current Acting President be set at the same level of the previous President at the time of his resignation, retroactive to June 1, 2001.

That any remaining balance of current funds be exhibit considered as a reserve for contingencies to be used for:

Employing additional staff where enrollments and reorganization requirements warrant, modifying operating appropriations of departments where changing conditions during the year require funding adjustments, making salary adjustments for personnel to comply with the state's salary guidelines and, as funding permits, to address the Board of Trustees' intent to provide improved faculty and staff salaries, and improving physical facilities for academic and research departments as opportunities arise.

Mr. James A. Haslam, II, seconded, and the motion carried unanimously.

VI. APPROVAL OF THE UT FOUNDATION BUDGET

Mr. J. Steven Ennis moved approval of the UT Foundation budget (Exhibit 2). Mr. R. Clayton McWhorter seconded, and the motion carried unanimously.

VII. OTHER BUSINESS

Mrs. Amonette announced that the previously adopted Resolution commending Baptist Memorial Health Care Corporation for the unprecedented gift of facilities and land will be presented to representatives of Baptist at halftime of the UT vs. Syracuse football game.

Mrs. Amonette encouraged all Board members to attend the Presidential Search Committee meeting to be held in the Board Room at 10:00 a.m. EDT, Saturday, September 1, 2001.

VIII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

Catherine S. Mizell
Vice President, General Counsel and Secretary