

MINUTES OF THE ANNUAL MEETING

BOARD OF TRUSTEES

THE UNIVERSITY OF TENNESSEE

June 22, 2000
Knoxville, Tennessee

The annual meeting of the Board of Trustees of The University of Tennessee was held at 1:00 p.m., Thursday, June 22, 2000, at the University Club in Knoxville.

I. CALL TO ORDER AND INVOCATION

Mr. William B. Sansom, Vice Chairman of the Board, called the meeting to order, and Mr. Charles E. Coffey gave the invocation.

II. ROLL CALL

The Secretary called the roll, and the following were present:

Mrs. Johnnie Amonette
Dr. William Blass
Mrs. Barbara C. Castleman
Mr. B. C. "Scooter" Clippard
Mr. Charles E. Coffey
Commissioner Vernon Coffey
Mr. J. Steven Ennis
Dr. J. Wade Gilley
Mr. James A. Haslam, II
Mr. Waymon L. Hickman
Mr. Jerry L. Jackson
Mr. D. Lynn Johnson
Mr. Frank J. Kinser
Mrs. Andrea J. Loughry
Mr. R. Clayton McWhorter
Mr. Arnold E. Perl
Mr. William B. Sansom
Mr. John C. Thornton
Commissioner Dan Wheeler
Mrs. Susan R. Williams

The Secretary announced that a quorum was present.

III. APPROVAL OF THE MINUTES OF PRIOR MEETINGS

Mr. J. Steven Ennis moved approval of the minutes of the February 3, 2000, meeting of the Board. Mr. James A. Haslam, II, seconded, and the motion carried unanimously.

IV. ADOPTION OF RESOLUTIONS OF RECOGNITION

- A. Mr. James A. Haslam, II, moved adoption of the Resolution (Exhibit 1) recognizing Dr. William Blass for distinguished service as Faculty Trustee during the past year. Mr. Jerry Jackson seconded, and the motion carried unanimously.
- B. Mr. James A. Haslam, II, moved adoption of the Resolution (Exhibit 2) recognizing Mr. Roger Dickson for distinguished service as a Trustee for nine years. Mr. R. Clayton McWhorter seconded, and the motion carried unanimously.
- C. Mr. James A. Haslam, II, moved adoption of the Resolution (Exhibit 3) recognizing Ms. Brandi Wilson for distinguished service as Student Trustee during the past year. Mr. Arnold Perl seconded, and the motion carried unanimously.
- D. Mr. James A. Haslam, II, moved adoption of the Resolution (Exhibit 4) recognizing Senior Vice President Homer S. Fisher upon his retirement for distinguished service to the University. Mr. Frank Kinser seconded, and the motion carried unanimously.
- E. Mr. James A. Haslam, II, moved adoption of the Resolution (Exhibit 5) recognizing Chancellor William T. Snyder upon his retirement for distinguished service to the University. Mr. Arnold Perl seconded, and the motion carried unanimously.

V. REPORT OF THE PRESIDENT

President J. Wade Gilley presented a summary of initiatives related to the goal of moving the University into the ranks of the top twenty-five research institutions. He announced that the formal Annual Report of the President would be presented at the Fall Meeting prior to submission to the General Assembly in accordance with state law.

VI. ELECTION OF OFFICERS OF THE BOARD

Mr. James A. Haslam, II, moved adoption of the Motion (Exhibit 6) to elect Governor Don Sundquist as Chairman of the Board and Ms. Johnnie Amonette as Vice Chairman of the Board for a term of two years. Mr. Arnold Perl seconded, and the motion carried unanimously.

VII. ELECTION OF OFFICERS OF THE UNIVERSITY

Mr. James A. Haslam, II, moved adoption of the Motion (Exhibit 7) to elect the following officers of the University effective July 1, 2000:

Dr. J. Wade Gilley, President and Chief Executive Officer
Mr. Emerson H. Fly, Executive Vice President and Chief Operating Officer
Dr. Jack H. Britt, Vice President for Agriculture
Dr. Philip W. Conn, Chancellor of The University of Tennessee at Martin
Dr. Dwayne McCay, Vice President for Research and Information Technology
Ms. Catherine S. Mizell, Vice President and General Counsel; Secretary of the University
Mr. Charles M. Peccolo, Jr., Treasurer of the University
Mrs. Sammie Lynn Puett, Vice President for Public Service, Continuing Education and University Relations
Mr. William R. Rice, Vice President for Health Affairs and Chief Operating Officer of the Health Science Center
Dr. Bill W. Stacy, Chancellor of The University of Tennessee at Chattanooga
Mr. Jack E. Williams, Vice President for Development and Alumni Affairs

VII. APPOINTMENT OF STANDING COMMITTEES AND COUNCILS

Mr. James A. Haslam, II, moved approval of the appointment of standing committees and councils (Exhibit 8). Mr. Jerry Jackson seconded, and the motion carried unanimously.

VIII. REPORT OF THE TREASURER Treasurer Charles M. Peccolo, Jr. reported that with one week remaining in the fiscal year and the reallocation of some fund balances, the University will complete the year within available resources. With no known significant issues or problems, financial statements are expected to be issued with an unqualified audit opinion. Total funds invested to benefit the University should be in excess of \$700 million at June 30, representing an increase of \$57 million. New gifts to endowments for the fiscal year through May total \$20.7.

IX. NEW BUSINESS

A. REPORT OF THE FINANCE AND ADMINISTRATION COMMITTEE

1. **Ratification of Investment Transactions.** Mr. J. Steven Ennis moved to ratify and confirm investment transactions (Exhibit 9). Mr. James A. Haslam, II, seconded, and the motion carried unanimously.
2. **Revision of University Investment Policies and Procedures.** Mr. J. Steven Ennis moved adoption of the revised Investment Policies and Procedures (Exhibit 10). Mr. Waymon L. Hickman seconded, and the motion carried unanimously.
3. **Report on Quasi-Endowments established from July 1999-June 2000.** The report (Exhibit 11) was presented for filing by Treasurer Charles M. Peccolo, Jr.
4. **Approval of Student Fee Increases for 2000-2001.** Action was deferred to a special meeting of the Board of Trustees called for 12:00 noon EDT, July 5, 2000.
5. **Adoption of University Continuation Budget for FY 2000-2001.** Mr. J. Steven Ennis moved adoption of a continuation budget for fiscal year 2000-2001. Mrs. Susan Williams seconded, and the motion carried unanimously.
6. **Adoption of the UC Foundation Budget for FY 2000-2001.** Mr. Frank J. Kinser moved adoption of the UC Foundation budget (Exhibit 12). Mr. J. Steven Ennis seconded, and the motion carried unanimously.
7. **Approval of a Change in the Composition of the UT Martin Athletics Board.** Mr. J. Steven Ennis moved approval of a proposal to add the UT Martin Director of University Relations position as a member of the UT Martin Athletics Board (Exhibit 13). Mrs. Barbara Castleman seconded, and the motion carried unanimously.
8. **Report on FY 2000-2001 Capital Budget.** The report on the FY 2000-2001 Capital Budget was deferred.
9. **Authorization to Present UT Chattanooga Master Plan to the State Building Commission.** Mr. Frank J. Kinser moved to authorize the administration to present the UT Chattanooga Master

Plan (Exhibit 14) to the State Building Commission. Mr. John C. Thornton seconded, and the motion carried unanimously.

10. **Approval to Sell Gift Property.** Mr. Jerry Jackson moved to approve the sale of certain gift property located in Anderson, Knox, Jefferson and Sevier Counties, Tennessee (Exhibit 15). Mr. R. Clayton McWhorter seconded, and the motion carried unanimously.
11. **Approval to Acquire Blount County Farm.** Mr. J. Steven Ennis moved to approve acquisition of a farm in Blount County (Exhibit 16) to be used for the Institute of Agriculture's dairy operations. Mr. James A. Haslam, II, seconded, and the motion carried unanimously.
12. **Approval to Convey Utility Easement in Jackson.** Mr. J. Steven Ennis moved to approve conveyance of a utility easement (Exhibit 17) in Jackson, Tennessee, to Texas Gas Transmission Corporation. Mr. James A. Haslam, II, seconded, and the motion carried unanimously.
13. **Approval to Convey Easements to Hamilton County.** Mr. J. Steven Ennis moved to approve conveyance of certain easements (Exhibit 18) to Hamilton County. Mr. James A. Haslam, II, seconded, and the motion carried unanimously.
14. **Approval of changes to Rules Promulgated under the Tennessee Uniform Administrative Procedures Act (TUAPA).** Mr. J. Steven Ennis moved approval of amendments (Exhibit 19) to University rules promulgated under TUAPA. Mr. R. Clayton McWhorter seconded, and the motion carried unanimously by roll call vote as required by law.

B. REPORT OF THE ACADEMIC PROGRAMS AND PLANNING COMMITTEE

1. **Approval of Comprehensive Listing of Academic Programs.** Mr. Charles E. Coffey moved approval of the comprehensive listing of academic programs for all campuses (Exhibit 20). Mr. James A. Haslam, II, seconded, and the motion carried unanimously.
2. **Approval of the Institute of Agriculture Faculty Handbook.** Mr. Charles E. Coffey moved approval of the revised version of the Institute of Agriculture Faculty Handbook (Exhibit 21). Mr. James A. Haslam, II, seconded, and the motion carried unanimously.

3. **Approval of Tenure Recommendations.** Mr. Charles E. Coffey moved approval of the tenure recommendations (Exhibit 22). Mr. James A. Haslam, II, seconded, and the motion carried unanimously.

D. **AUTHORIZATION TO CONFER DEGREES.** Mr. Charles E. Coffey moved to authorize the President to confer degrees. Mr. James A. Haslam, II, seconded, and the motion carried unanimously.

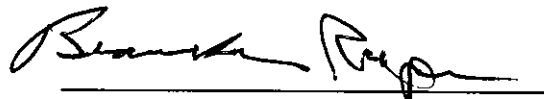
E. **REPORT OF GRADUATES.** The Secretary reported graduates at commencements held on May 7, 2000, at The University of Tennessee at Chattanooga (Exhibit 23); May 12, 2000, at The University of Tennessee in Knoxville (Exhibit 24); May 13, 2000, at The University of Tennessee at Martin (Exhibit 25); and June 2, 2000, at The University of Tennessee Health Science Center (Exhibit 26).

X. OTHER BUSINESS

The Secretary announced that the fall meeting would be held in Knoxville on October 20, 2000.

XI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.



Beauchamp E. Brogan
Secretary