

THE UNIVERSITY OF TENNESSEE  
BOARD OF TRUSTEES

MINUTES OF THE SUBCOMMITTEE ON EFFICIENCY AND COST SAVINGS

October 14, 2016  
Knoxville, Tennessee

The Subcommittee on Efficiency and Cost Savings of the Finance and Administration Committee of The University of Tennessee Board of Trustees met at 9:00 a.m. EDT on Friday, October 14, 2016 in the Hollingsworth Auditorium on the Institute of Agriculture campus in Knoxville, Tennessee.

**I. CALL TO ORDER**

John D. Tickle, Chair, called the meeting to order.

**II. ROLL CALL**

James R. Maples, Interim Treasurer and Chief Financial Officer, called the roll, and the following members of the Subcommittee on Efficiency and Cost Savings were present:

George E. Cates  
John N. Foy  
John D. Tickle

Mr. Maples announced the presence of a quorum of the Subcommittee. The Vice Chair of the Board, President, other Trustees, administrative staff, members of the public, and representatives of the media were also present.

**III. DISCUSSION OF THE SUBCOMMITTEE'S PURPOSE AND MEETING SCHEDULE**

Mr. Maples reviewed the purpose of the Subcommittee on Efficiency and Cost Savings as stated in the Bylaws and incorporated in the Finance and Administration Committee's Charter (Exhibit 1):

The subcommittee shall establish a time frame for the evaluation of each area of the University's operations to determine whether more efficient operation and cost savings may be achieved. The subcommittee shall make recommendations as to efficiencies and

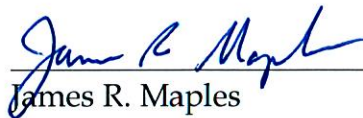
cost savings that will improve the University's operations. The subcommittee shall prepare an annual report of its findings, conclusions, and recommendations for review by the Finance and Administration Committee and the Board. The Board shall include the report of the subcommittee in its annual report to the General Assembly under Tenn. Code Ann. §49-9-208.

- A. Relationship to the Budget Advisory Group Initiative** - Mr. Maples noted that the administration requests that consideration be given to the members of the Subcommittee on Efficiency and Cost Savings also serving as members of the Budget Advisory Group to facilitate work on efficiencies. He referred the Subcommittee to the Budget Advisory Group's two year assumptions (Exhibit 2) included in the meeting materials.
- B. Possible Items for Review at Future Meetings** - The Subcommittee will review the Budget Advisory Group's assumptions at the next meeting and identify items of focus.
- C. Typical Meeting Schedule** - Mr. Maples presented the options of holding the Subcommittee's meetings in conjunction with regular Board meetings or at other times. The consensus was that meetings will be held between regular Board meetings beginning with the second meeting. Mr. Maples also posed the question of the Subcommittee meeting concurrently with the Budget Advisory Group, and that will be discussed at the next meeting.

#### IV. ADJOURNMENT

There being no further business to come before the Subcommittee, the meeting was adjourned.

Respectfully Submitted,



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James R. Maples  
Interim Treasurer and Chief Financial  
Officer