

THE UNIVERSITY OF TENNESSEE  
BOARD OF TRUSTEES

MINUTES OF THE SUBCOMMITTEE ON EFFICIENCY AND COST SAVINGS

January 30, 2017  
Knoxville, Tennessee

The Subcommittee on Efficiency and Cost Savings of the Finance and Administration Committee of The University of Tennessee Board of Trustees met at 10:00 a.m. EST on Monday, January 30, 2017 in Knoxville, Tennessee.

**I. CALL TO ORDER**

Trustee John D. Tickle, Chair of the Subcommittee, called the meeting to order.

**II. ROLL CALL**

David L. Miller, Chief Financial Officer, called the roll, and the following members of the Subcommittee on Efficiency and Cost Savings were present:

John N. Foy  
John D. Tickle

Trustee George Cates was unable to attend. Mr. Miller announced the presence of a quorum. President DiPietro, other members of the administrative staff, and members of the President's Budget Advisory Group were present. Representative Martin Daniel and a representative of the media were also present.

**III. MINUTES OF THE LAST MEETING**

Chair Tickle asked for any corrections to the minutes of the November 4, 2016 meeting of the Subcommittee. Hearing none, a motion to approve the minutes as presented in the meeting materials was made, seconded, and carried.

**IV. REPORT ON ACTIONS AND ACCOMPLISHMENTS OF THE BUDGET ADVISORY GROUP INITIATIVE OVER THE PAST TWO YEARS**

President DiPietro presented a report on the work of the Budget Advisory Group fiscal years 2015-16 & 2016-17 (Exhibit 1). He then reported that the

Group is meeting every two weeks to develop a plan for the next two year, which will be presented to the next meeting of the Subcommittee and then to the Board of Trustees at the Annual Meeting in June. He said the Group will review the boundaries set in 2015, including the "3-3-0" model, and determine whether changes are needed.

**V. PLANNING FOR THE NEXT TWO YEARS OF THE BUDGET ADVISORY GROUP INITIATIVE**

The Subcommittee discussed a variety of actions the Budget Advisory Group might undertake over the next two years to address the funding gap. Chair Tickle urged consideration of "out-of-the box" ways to increase revenue, adding that the gap will be not reduced solely by cutting costs. Trustee Foy suggested that the non-formula units look to other institutions for ideas on restructuring fees for services.

**VI. ADJOURNMENT**

There being no further business to come before the Subcommittee, the meeting was adjourned.

Respectfully Submitted,



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David L. Miller  
Chief Financial Officer