

MINUTES OF THE EXECUTIVE COMMITTEE MEETING

BOARD OF TRUSTEES

THE UNIVERSITY OF TENNESSEE

August 23, 2000
Knoxville, Tennessee

The Executive Committee of the Board of Trustees of The University of Tennessee met at 1:30 p.m. Eastern Daylight Time, Wednesday, August 23, 2000 by telephone conference call originating from the Board Room, Andy Holt Tower, The University of Tennessee in Knoxville.

I. CALL TO ORDER

Mr. James A. Haslam, II, Chairman, called the meeting to order and announced the purpose of the meeting was to approve proposed bylaw revisions concerning the officers of the University.

II. ROLL CALL

The Secretary called the roll, and the following members were present:

Mr. James A. Haslam, II, Chairman
Mrs. Johnnie Amonette
Mr. Charles Coffey
Dr. J. Wade Gilley
Mr. Jerry Jackson
Mr. Clayton McWhorter
Mrs. Susan Williams

The Secretary announced a quorum was present.

III. NEW BUSINESS

A. Approval of Proposed Bylaw Revisions as set forth in Exhibit 1.

The motion was made by Mr. Clayton McWhorter, seconded by Mrs. Susan Williams and carried unanimously.

IV. OTHER BUSINESS

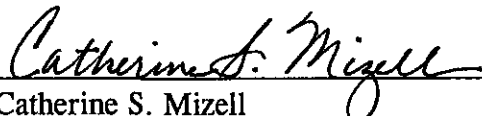
A. Approval of Repair and Renovation of the President's Home, 940 Cherokee Boulevard, Knoxville. Mr. Haslam asked if the committee would be willing to consider an additional item of business concerning the President's home. With unanimous consent, Mr. Haslam presented a proposal for the repair and renovation of the residence at 940 Cherokee Boulevard with gift money for a total dollar

amount not the exceed \$475,000.

Mr. Charles Coffey moved approval of the proposal. Mrs. Susan Williams seconded, and the motion carried unanimously.

IV. ADJOURNMENT

There being no further business come before the Executive Committee, the meeting was adjourned.


Catherine S. Mizell
Vice President, General Counsel and Secretary